

**INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF**  
**CALVARY CHAPEL TRUST**

**Opinion**

We have audited the accompanying financial statements of **CALVARY CHAPEL TRUST** (the Trust), which comprise the Balance Sheet as at 31st March, 2024, the Statement of Income and Expenditure for the year then ended and notes to the financial statements, including summary of the significant accounting policies.

In our opinion, the accompanying financial statements give a true and fair view of the financial position of the Trust as at 31<sup>st</sup> March, 2024 and of its financial performance for the year then ended in accordance with the Accounting Standards issued by the Institute of Chartered Accountants of India (ICAI).

**Basis for Opinion**

We conducted our audit in accordance with the Standards on Auditing (SAs) issued by ICAI. Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Statements* section of our report. We are independent of the Trust in accordance with the *Codes of Ethics* issued by ICAI and we have fulfilled our other ethical responsibilities in accordance with the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

**Responsibilities of Management and Those Charged with Governance for the Financial Statements**

Management is responsible for the preparation of these financial statements that give a true and fair view of the state of affairs, results of operations of the Trust in accordance with the accounting principles generally accepted in India. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Trust's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Trust or to cease operations, or has no realistic alternative but to do so.



Those charged with governance are responsible for overseeing the Trusts's financial reporting process.

### **Auditors' Responsibilities for the Audit of the Financial Statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also-

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Trust's

ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Trust to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.



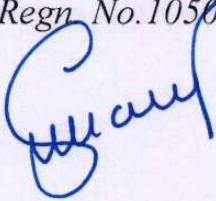
We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence and where applicable, related safeguards.

**For R.K. KHANNA & ASSOCIATES**

Chartered Accountants

(Firm Regn. No.105082W)



**UDIN: 24027444BKBLHJ1993**

**(S. MANJU GEORGE)**

Partner

(Membership No.027444)

Place: Bangalore

Date: 30<sup>th</sup> August, 2024

**CALVARY CHAPEL TRUST, BANGALORE**  
**BALANCE SHEET AS AT 31ST MARCH 2024**

*(all amounts in Rupees)*

SOURCES OF FUNDS :	Sch. No.	31st March 2024		31st March 2023
<b>GENERAL FUND</b>				
Per last Balance Sheet...		1,52,16,600.55		82,48,290.62
Add: Excess of Income over Expenditure for the year...		1,25,64,839.55		1,12,57,570.68
		2,77,81,440.10		
Less: Amount Transferred to Capital Fund...		(46,40,790.67)	2,31,40,649.43	(42,89,260.75)
<b>CAPITAL FUND</b>				
Per last Balance Sheet...		17,43,70,742.28		17,00,81,481.53
Add: Amount Transferred from General Fund...		46,40,790.67	17,90,11,532.96	42,89,260.75
<b>EARMARKED BUILDING FUND</b>				
Per last Balance Sheet...		15,01,851.00		
Add: Contribution during the year...		10,65,174.00		15,01,851.00
Less: Utilisation during the year...		(25,67,025.00)	-	
<b>TOTAL...</b>			<b>20,21,52,182.39</b>	<b>19,10,89,193.83</b>
<b>APPLICATION OF FUNDS :</b>				
<b>FIXED ASSETS</b>	<b>A</b>		17,90,11,532.96	16,96,84,780.47
<b>CURRENT ASSETS, LOANS AND ADVANCES</b>				
Loans and Advances...	<b>B</b>	1,19,64,677.22		27,13,577.22
Deposits...	<b>C</b>	24,18,309.00		23,30,079.00
Cash and Bank Balances...	<b>D</b>	89,96,793.46	2,33,79,779.68	1,66,04,930.39
<b>CURRENT LIABILITIES</b>				
Amount Due...			(2,39,130.25)	(2,44,173.25)
<b>NET CURRENT ASSETS</b>			2,31,40,649.43	2,14,04,413.36
<b>TOTAL...</b>			<b>20,21,52,182.39</b>	<b>19,10,89,193.83</b>

Significant accounting policies & Note to Accounts - as per schedule 'N'

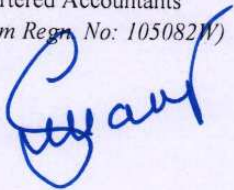
Schedules 'A' and 'N' forms part of this Balance Sheet...

Per our Report of even date attached....

**For R. K. KHANNA & ASSOCIATES**

Chartered Accountants

(Firm Regn. No: 105082W)



(S. Manju George)

Partner

(Membership No.027444)




**For CALVARY CHAPEL TRUST**



( Mr. L. Gunasekaran )

Trustee



(Mrs. Victoria Gunasekaran)

Trustee

Place : Bangalore

Date: 30/08/2024

**CALVARY CHAPEL TRUST, BANGALORE**  
**INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2024**

*(all amounts in Rupees)*

	Sch No.	For the year ended 31st March 2024		For the year ended 31st March 2023
<b>INCOME</b>				
Donations...				
Foreign Contribution...		11,39,15,761.40		10,94,29,920.00
Local Contribution others...		62,09,877.00		74,34,416.00
Donation in kind...		-	12,01,25,638.40	3,00,000.00
Church Offerings...			17,26,161.00	16,95,907.00
Interest from Bank...			51,979.94	32,191.00
Other Income...			10,862.00	2,11,547.40
<b>TOTAL...</b>			<b>12,19,14,641.34</b>	<b>11,91,03,981.40</b>
<b>EXPENDITURE:</b>				
<b>Expenditure on Objects...</b>				
Child Care...	E	5,14,56,671.14		4,81,88,181.45
HIV/AIDS Care and Support...	F	1,06,28,383.00		93,28,881.66
Child Development Centers...	G	1,82,74,313.00		1,81,49,378.10
Adult Literacy Programme...	H	37,28,007.00		35,13,310.00
Health Care...	I	10,38,674.00		4,97,748.00
Skill Development Programme...	J	9,97,270.00		5,66,849.00
Non-Formal Education...	K	1,52,500.00	8,62,75,818.14	
Church Expenses...	L		6,32,014.40	7,17,800.88
Administration Expenses...	M		1,53,50,357.73	1,74,77,219.99
Depreciation...			96,58,636.52	94,07,041.64
<b>TOTAL...</b>			<b>11,19,16,826.79</b>	<b>10,78,46,410.72</b>
<b>Excess of Income over Expenditure</b>			<b>99,97,814.55</b>	<b>1,12,57,570.68</b>
Transfer from Earmarked Fund on Utilisation...			25,67,025.00	-
<b>Transferred to General Fund...</b>			<b>1,25,64,839.55</b>	<b>1,12,57,570.68</b>

Significant accounting policies & Note to Accounts - as per schedule 'N'

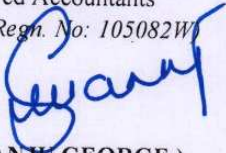
Schedules 'A' and 'N' forms part of this Balance Sheet...

Per our Report of even date attached...

**For R. K. KHANNA & ASSOCIATES**

Chartered Accountants

(Firm Regn. No: 105082W)




( S. MANJU GEORGE )

Partner

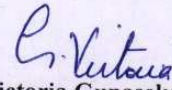
(Membership no.027444)

**For CALVARY CHAPEL TRUST**



(Mr. L. Gunasekaran)

Trustee



(Mrs. Victoria Gunasekaran)

Trustee

Place : Bangalore

Date: 30/08/2024

(all amounts in Rupees)

			31st March 2024	31st March 2023
<b>SCHEDULE B :</b>				
<b>LOANS AND ADVANCES</b>				
Staff Loan...			6,22,000.00	9,34,500.00
Advance for expenses...			1,13,03,184.22	17,51,197.22
Tax Deducted at Source Recoverable...			39,493.00	27,880.00
			<b>1,19,64,677.22</b>	<b>27,13,577.22</b>
<b>SCHEDULE C :</b>				
<b>DEPOSITS</b>				
Gas Deposit...			41,156.00	41,156.00
Telephone Deposit...			16,949.00	16,949.00
Rental Deposit...			22,92,600.00	22,06,300.00
Electricity Board Deposit...			64,604.00	62,674.00
Cable TV Deposit...			3,000.00	3,000.00
			<b>24,18,309.00</b>	<b>23,30,079.00</b>
<b>SCHEDULE D :</b>				
<b>CASH AND BANK BALANCES</b>				
Cash in Hand...				
Foreign Contribution Accounts			36,592.00	47,888.00
Local Contribution Accounts			9,556.00	7,657.00
			<b>46,148.00</b>	<b>55,545.00</b>
Cash at Bank...				
	<b>Particulars</b>	<b>Bank, Branch &amp; Account Number</b>	<b>Amount</b>	<b>Amount</b>
	<b>FC A/C.</b>			
1	Foreign Contribution A/c.	SBI, New Delhi Main Branch A/c. No.400 C.A. SBI, St.Marks Road, A/c. No.10977254610 S.B. SBI, Banagirinagar A/c No.35608289049 C.A.	16,472.80 15,571.38 45,06,838.37	13,823.28 56,390.38 1,00,78,333.01
	<b>Transferred and Held at Project/Programme Sites:</b>			
2	Home of Hope for Girls, Bangalore	SBI, Padmanabhanagar A/c. No.34691939507	2,43,097.74	3,56,902.50
3	Home of Hope for Senior Boys, Bangalore	SBI, Padmanabhanagar A/c. No.10075383344	15,695.86	1,97,471.86
4	Home of Hope for Boys, Bangalore	SBI, Banagirinagar A/c No.35072012399	3,07,975.98	5,27,657.50
5	Home of Hope for Children, Nachikuppam (General A/c.)	Bank of Baroda, Veppanapalli A/c. No.11280100010549	22,887.84	4,02,538.89
6	Home of Hope for Girls, Nazareth	Tamilnad Mercantile Bank Ltd., A/c.No.054100710400503	1,13,422.38	2,14,475.38
7	Home of Hope for Boys, Nazareth	SBI, Nazareth A/c. No.35339292818	4,114.03	5,31,152.03
8	Home of Hope for Special Children, Varanasi	SBI, Lahurabir, Varanasi, A/C. No.32837310979	65,127.24	5,20,207.24
9	Home of Hope for - Boys Special Children, Koppal	Syndicate Bank, Koppal A/c. No.180122033455	1,42,359.65	1,523.07
10	Odisha Community Development Project	SBI, ADB Khodasingh, Odisha, A/c No.32779678904	10,80,155.39	7,73,546.89
11	Jharkhand Community Development Project	SBI, Ranchi, A/ c No.32794322969	58,363.50	1,77,990.00
12	Bihar Community Development Project	SBI, Bihar A/c. No.33752641263	5,954.50	1,57,461.50
13	Thondi Community Dev. Project	SBI, 4Thondi, Ramanathapuram A/c No.35385218147	6,268.85	1,46,142.85
14	Community Development, Bangalore	SBI, Padmanabhanagar, A/c.No.34615088454	35,075.31	35,724.31
15	Children Center Department., Koppal	SBI, Koppal A/c. No. 30304213536	63,684.45	4,38,906.95
16	Shimoga Community Development Project	SBI, Gopalagowda Extn. Shimoga, A/c. No.32945947121	1,077.58	50,241.08
17	Hukkeri Community Development Project	SBI, Hukkeri, A/c.No.32941505426	2,082.50	58,572.50
18	Yadagiri Community Development Project	SBI, Yadgir A/c. No.33097027695	827.50	1,09,154.00
19	Child Development Project, Puthoor	SBI, Chittoor, A/c.No.30884104056	7,350.50	32,078.50
20	Heaven's Gate,Nagercoil	SBI, Thengampudur A/c. No.38080200866	1,162.19	97,939.19
21	Gujarath Community Development	SBI, Gandhidam A/c. No.10316592733	57,842.00	2,11,806.00
22	Himachal Pradesh Community Development Project	SBI, Barmana A/c. No.32917971066	12,452.00	1,73,397.50
			<b>67,85,859.54</b>	<b>1,53,63,436.41</b>
	<b>Local Contribution A/C.</b>			
23	Local Contribution A/C.	SBI, St.Marks Road, A/c. No.34623725202 - CA	4,95,049.86	2,97,541.07
24	Local Contribution A/c, Nachikuppam (Home A/c.)	Bank of Baroda, Veppanapalli A/c. No.11280100000693	2,888.24	5,040.91
25	Local Contribution A/c- Calvary Chapel Church, Bangalore	SBI, Hanumanthanagar, A/c No.39927504735	15,60,423.59	7,76,618.99
26	Local Contribution A/c. Home of Hope for Girls, Nazareth	SBI A/c. No.39665793062	6,652.68	83,971.00
27	Local Contribution A/c.Home of Hope for Boys, Nazareth	TamilNadu Merchantile Bank Ltd A/c No.054150050800264	85,175.00	7,931.46
28	Local Contribution A/c.Home of Hope for Boys, Koppal	SBI, Koppal, A/c. No.40964233033	14,596.55	14,845.55
			<b>21,64,785.92</b>	<b>11,85,948.98</b>
	<b>Fixed Deposit - LC</b>			
			<b>89,50,645.46</b>	<b>1,65,49,385.39</b>
	<b>Total Cash and Bank balances</b>		<b>89,96,793.46</b>	<b>1,66,04,930.39</b>



**CALVARY CHAPEL TRUST, BANGALORE**  
**CENTRAL OFFICE- FOREIGN CONTRIBUTION ACCOUNT**  
**RECEIPTS AND PAYMENTS ACCOUNT FOR THE PERIOD ENDED 31.03.2024**

31.3.2023	RECEIPTS	31.03.2024	31.3.2023	PAYMENTS	31.03.2024
	<b>Opening Balances:</b>				
2,465.00	Cash	3,446.00		<b>Programme Expenses:</b>	
12,735.98	State Bank of India - SB - Blor-Main Branch	56,390.38		<b>Child care programme expenses</b>	
72,44,933.93	State Bank of India - CA - Banagirinagara	1,00,78,333.01	69,462.00	Food Expenses	80,367.00
19,596.74	State Bank of India - CA - New Delhi	13,823.28		Clothing Expenses	93,520.00
			2,100.00	Education Expenses	
	<b>Contributions:</b>		16,247.00	Sports & Entertainment	33,309.00
	<b>USA:</b>		2,22,877.00	Travel Expenses	2,59,684.00
10,75,33,118.00	Calvary Chapel, Boise	10,87,33,878.00	6,60,700.00	Printing Stationery	2,76,121.00
			6,530.00	Repairs & Maintenance	11,34,931.00
				Rent	10,000.00
1,84,380.00	<b>UK :</b> Christina Baskaran	6,17,398.40	45,700.00	Gardening	3,560.00
	Abigail Balasingam		3,42,200.00	Honorarium, Gift and Allowance	1,82,660.00
				Non-formal Education Centre	1,52,500.00
17,12,422.00	<b>Austria:</b> Fackeltraecagar	36,72,285.00	12,962.00	Functions & celebrations	
			<b>13,78,778.00</b>		<b>22,26,652.00</b>
	<b>Germany:</b>				
	Ingrid Sieverding	8,92,200.00		<b>Child Development Center expenses</b>	
			2,18,573.00	Travel Expenses	2,37,549.00
1,617.00	Bank Interest	2,019.00	1,65,590.00	Honorarium, Gift & Allowance	30,486.00
	<b>Refunds &amp; Recoveries:</b>		29,036.00	Poor Help	32,595.00
2,75,000.00	Rental and Lease Deposits	1,10,000.00	20,348.00	Food Expenses	1,815.00
11,24,000.00	Staff Loan	10,21,500.00	30,017.00	Repairs & Maintenance	5,43,005.00
1,15,93,746.00	" Temporary Advance	1,48,72,936.22		Printing & Stationery	4,570.00
5,92,694.00	TDS Deduction	4,19,513.00	9,447.00	Functions & celebrations	7,686.00
38,391.00	TDS Refund from Govt.			Tuition Centre Expenses	1,02,289.00
50,800.00	Prof. Tax Deducted	15,200.00	<b>4,73,011.00</b>		<b>9,59,995.00</b>
			<b>7,31,520.00</b>	<b>HIV+/AIDS Care &amp; Support expenses:</b>	<b>6,94,914.00</b>
			<b>5,66,849.00</b>	<b>Skill Development Programme:</b>	<b>6,87,910.00</b>
3,80,000.00	VFBF Contribution	4,02,134.00			
58,328.00	LIC	54,917.00		<b>Literacy Expense:</b>	
			6,56,316.00	Education help	9,02,953.00
			15,000.00	Slum Women & Children	20,000.00
12,14,361.00	E.P.F.	12,87,994.00		TV Literacy Programme	
72,821.00	ESIC	68,154.00		Literacy Expenses	
9,91,695.00	Management Contribution from Projects - E.P.F.	12,87,885.00	<b>6,71,316.00</b>		<b>9,22,953.00</b>
2,92,857.00	Management Contribution from Projects - ESIC	2,96,155.00		<b>Health/Medical Care expenses:</b>	
			1,82,262.00	Staff Medical Expenses	5,80,520.00
			1,89,108.00	General Medical Allowances	2,07,973.00
			<b>3,71,370.00</b>		<b>7,88,493.00</b>
82,746.11	Sale of Vehicle			<b>Leprosy Programme</b>	<b>19,239.00</b>
4,411.00	TDS Recoverable		<b>82,177.00</b>		
87,345.00	<b>Central Office employee:</b>			<b>Grants given to Projects:</b>	
	EPF			<b>Child Care:</b>	
	Management Contribution			Home of Hope for Girls, Bangalore	50,99,600.00
1,44,361.00	PF Payable		55,44,840.00	Home of Hope for Senior Boys, Bangalore	26,11,600.00
2,17,253.89	Profit on sale of Assets			Home of Hope for Boys, Bangalore	59,01,883.00
				Home of Hope for Special Children, Bangalore	29,93,800.00
2,129.00	Interest on Income Tax Refund		28,35,280.00	Home of Hope for Children (G), Nachikuppam	42,62,000.00
			75,97,302.00	Home of Hope for Girls, Nazareth	52,34,626.00
				Home of Hope for Boys, Nazareth	88,40,467.00
			27,01,533.00	Home of Hope for Special Children, Varanasi	81,52,295.00
			40,04,470.00	Home of Hope for Boys, Koppal	29,90,354.00
			43,92,281.00		<b>4,60,86,625.00</b>
			1,40,45,551.00	<b>HIV+/AIDS Care &amp; Support:</b>	
			<b>5,12,72,986.00</b>	Odisha Community Development Project	1,21,76,436.00
				Jharkhand Community Development Project	22,84,403.00
			84,39,307.00	Bihar Community Development Project	16,61,639.00
			17,12,422.00	Thondi Community Development Project	13,65,697.00
			<b>99,73,530.00</b>		<b>1,74,88,175.00</b>
13,39,34,207.65	C/O	14,39,06,161.29	6,55,21,537.00	C/O	6,98,74,956.00

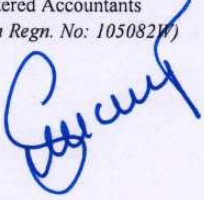




31.3.2023	RECEIPTS	31.03.2024	31.3.2023	PAYMENTS	31.03.2024
13,39,34,207.65	B/F	14,39,06,161.29	12,37,82,214.98	B/F	13,93,65,778.74
				<b>Closing Balance:</b>	
			3,446.00	Cash	1,500.00
			56,390.38	State Bank of India - SB - Blor-Main Branch	15,571.38
			1,00,78,333.01	State Bank of India - CA - Banagirinagara	45,06,838.37
			13,823.28	State Bank of India - CA - New Delhi	16,472.80
13,39,34,207.65	<b>Total</b>	14,39,06,161.29	13,39,34,207.65	<b>Total</b>	14,39,06,161.29

For R. K. KHANNA & ASSOCIATES

Chartered Accountants  
(Firm Regn. No: 105082W)



(S. Manju George)  
Partner  
(Membership No.027444)  
Place : Bangalore  
Date: 30/08/2024



For CALVARY CHAPEL TRUST



( Mr. L. Gunasekaran )  
Trustee

**SCHEDULE N :**  
**SIGNIFICANT ACCOUNTING POLICIES AND NOTE TO ACCOUNTS**

**Background**

The Calvary Chapel Trust came into existence on 1st October 1991 for the main purpose of taking care of orphans/destitute/HIV infected Children, providing nutritious assistance to infected children and family, and providing education/counselling to infected people.

**1. Basis of accounting and preparation of financial statements**

The financial statements of the Trust are prepared under the historical cost convention on cash basis of accounting in accordance with the normally accepted Accounting Principles and are in line with the relevant law and guidelines and Accounting Standards prescribed by the Institute of Chartered Accountants of India.

**2. Significant Accounting Policies**

**i. Use of estimates**

The preparation of financial statements in conformity with India GAAP requires the management to make judgments, estimates and assumptions that affect the reported amounts of revenues, expenses, assets and liabilities and the disclosure of contingent liabilities, at the end of the reporting period. Management believes that the estimates used in the preparation of financial statements are prudent and reasonable. Future results could differ from these estimates.

**ii. Capital Fund**

Capital Fund represents value of Fixed Assets carried forward in the Books. Excess on short fall if any, is transferred from the General Fund during the year.

**iii. Property, plant and Equipment**

The Property, Plant and Equipment are stated at their cost of acquisition or construction less accumulated depreciation, including any cost attributable to bringing the assets to their working condition for their intended use. Subsequent expenditures relating to Property, Plant and Equipment are capitalized only when it is probable that future economic benefits associated with these will flow to the Machine and cost of the item can be measured reliably.

All the additions to constructed building are accounted on completion of construction.

Repairs & maintenance costs are recognized in the statement of Income and Expenditure when incurred. The cost and related accumulated depreciation are eliminated from the financial statements upon sale or retirement of the assets and resultant gains or losses are recognized in the statement of Income and Expenditure.

Depreciation on Property, Plant and Equipment is provided on the written down value method over the estimated useful life. The depreciation method, the useful life and residual value are determined by the management at the time the asset is acquired and renewed periodically individually at the end of each financial year.

The rates of depreciation are as prescribed in the Income Tax Act, 1961, existing in the year of purchase of asset.

**iv. Revenue recognition**

a) The revenue received as donation is accounted on receipt of the same.

b) Donations received for earmarked purposes are credited to earmarked fund account. These are added to the fixed assets and a corresponding utilisation shown in the Building fund appropriation from the Income and Expenditure account.

**3. Note to Accounts**

**i. Related Party Disclosures:**

(All amounts in Rupees)

Name of Related party	Relationship	Transactions	For the year ended 31st MARCH 2024
Mr.R.Selvaraj	President	Honorarium	4,55,786.00
Mr. L.Gunasekaran	Trustee	Honorarium	9,24,857.00
Mr. Prabhakar Sathiaraj	Treasurer	Honorarium	1,85,000.00
Mrs. Victoria Gunasekaran	Trustee	Honorarium	3,65,068.00
Mr. Heinrich Manoah.G	Trustee	Salary	9,44,144.00

ii. Gratuity insurance required as per the amended provisions under Karnataka Compulsory Gratuity Rules, 2024 dated 20/02/2024. is under process and not yet taken

Per our Report of even date attached...  
For R. K. KHANNA & ASSOCIATES  
Chartered Accountants  
(Firm Regn. No: 105082W)

(S. MANJU GEORGE)  
Partner  
(Membership no.027444)

Place : Bangalore  
Date: 30/08/2024



For CALVARY CHAPEL TRUST

(Mr. L. Gunasekaran)  
Trustee

(Mrs. Victoria Gunasekaran)  
Trustee