

**INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF**  
**CALVARY CHAPEL TRUST**

**Opinion**

We have audited the accompanying financial statements of **CALVARY CHAPEL TRUST** (the Trust), which comprise the Balance Sheet as at 31st March, 2019, the Statement of Income and Expenditure for the year then ended and notes to the financial statements, including summary of the significant accounting policies.

In our opinion, the accompanying financial statements give a true and fair view of the financial position of the Trust as at 31<sup>st</sup> March, 2019 and of its financial performance for the year then ended in accordance with the Accounting Standards issued by the Institute of Chartered Accountants of India (ICAI).

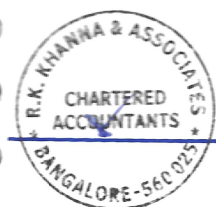
**Basis for Opinion**

We conducted our audit in accordance with the Standards on Auditing (SAs) issued by ICAI. Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Statements* section of our report. We are independent of the Trust in accordance with the *Codes of Ethics* issued by ICAI and we have fulfilled our other ethical responsibilities in accordance with the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

**Responsibilities of Management and Those Charged with Governance for the Financial Statements**

Management is responsible for the preparation of these financial statements that give a true and fair view of the state of affairs, results of operations of the Trust in accordance with the accounting principles generally accepted in India. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Trust's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Trust or to cease operations, or has no realistic alternative but to do so.



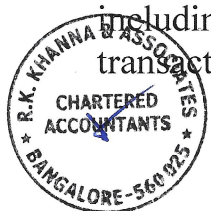
Those charged with governance are responsible for overseeing the Trusts's financial reporting process.

### **Auditors' Responsibilities for the Audit of the Financial Statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also-

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Trust's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Trust to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.



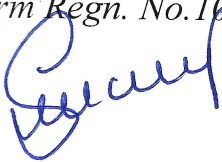
We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence and where applicable, related safeguards.

**For R.K. KHANNA & ASSOCIATES**

Chartered Accountants

(Firm Regn. No.105082W)



UDIN 19027444AAACK  
7046



**(S. MANJU GEORGE)**

Partner

(Membership No.027444)

Place: Bangalore

Date : 26<sup>th</sup> September, 2019

**CALVARY CHAPEL TRUST, BANGALORE**  
**BALANCE SHEET AS AT 31ST MARCH 2019**

*(all amounts in Rupees)*

SOURCES OF FUNDS :	Sch. No.	31st March 2019		31st March 2018
<b>GENERAL FUND</b>				
Per last Balance Sheet...		53,51,240.55		62,51,348.73
Add: Excess of Income over Expenditure for the year...		36,23,155.79		2,90,88,256.97
		89,74,396.35		
Less: Amount Transferred to Capital Fund...		(23,42,981.05)	66,31,415.29	(2,99,88,365.15)
<b>CAPITAL FUND</b>				
Per last Balance Sheet...		13,54,42,998.16		10,54,54,633.01
Add: Amount Transferred from General Fund..		23,42,981.05	13,77,85,979.21	2,99,88,365.15
<b>TOTAL...</b>			<b>14,44,17,394.50</b>	<b>14,07,94,238.71</b>
<b>APPLICATION OF FUNDS :</b>				
<b>FIXED ASSETS</b>	<b>A</b>		13,31,00,017.41	13,54,42,998.45
<b>CURRENT ASSETS, LOANS AND ADVANCES</b>				
Loans and Advances...	<b>B</b>	75,68,456.22		15,98,814.00
Deposits...	<b>C</b>	20,24,639.00		21,04,229.00
Cash and Bank Balances...	<b>D</b>	17,29,581.87	1,13,22,677.09	16,48,197.26
<b>CURRENT LIABILITIES</b>				
Amount Due...			(5,300.00)	
<b>NET CURRENT ASSETS...</b>			1,13,17,377.09	53,51,240.26
<b>TOTAL...</b>			<b>14,44,17,394.50</b>	<b>14,07,94,238.71</b>

Significant accounting policies & Note to Accounts - as per schedule 'M'

Schedules 'A' and 'M' forms part of this Balance Sheet...

For our Report of even date attached....

For **R. K. KHANNA & ASSOCIATES**

Chartered Accountants

Firm Regn. No: 105082W)

*(Signature)*

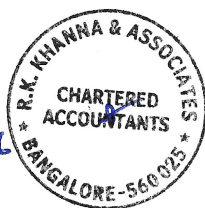
UDIN 19027444 AAAAEE7046  
 S. Manju George)

Partner

Membership No.027444)

Place : Bangalore

Date: 26/09/2019



For **CALVARY CHAPEL TRUST**

*(Signature)*  
 ( Mr. L Gunasekaran)  
 Trustee

*(Signature)*  
 (Mrs. Victoria Gunasekaran)  
 Trustee

**CALVARY CHAPEL TRUST, BANGALORE**  
**INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2019**

*(all amounts in Rupees)*

	Sch No.	For the year ended 31st March 2019	For the year ended 31st March 2018
<b>INCOME</b>			
Donations....			
Foreign Contribution...		8,86,33,291.96	9,39,27,939.00
Local Contribution received in kind as Building...			2,75,00,000.00
Local Contribution others...		32,47,795.00	27,81,184.00
Church Offerings...		7,05,020.00	
Interest from Bank....		53,251.99	6,81,560.00
Other Income...		250.00	81,854.98
		9,26,39,608.95	
<b>TOTAL....</b>		<b>9,26,39,608.95</b>	<b>12,49,72,537.98</b>
<b>EXPENDITURE:</b>			
<b>Expenditure on Objects...</b>			
Child Care...	E	4,24,93,178.70	4,38,91,096.85
HIV/AIDS Care and Support...	F	60,52,978.00	91,39,012.88
Child Development Centers...	G	1,95,92,117.27	2,17,38,770.11
Adult Literacy Programme...	H	27,88,764.00	25,91,267.00
Health Care...	I	8,48,681.00	9,04,180.00
Other Programme Expenses...	J	3,02,181.00	5,41,975.00
Church Expenses..	K	4,82,482.00	7,13,317.50
<b>Administration Expenses..</b>	L		7,13,317.50
Depreciation...			98,73,496.15
			65,82,575.04
		7,25,60,381.97	66,39,360.85
<b>TOTAL....</b>		<b>8,90,16,453.16</b>	<b>9,58,84,281.01</b>
Excess of Income over Expenditure			
Transferred to General Fund...		36,23,155.79	2,90,88,256.97

Significant accounting policies & Note to Accounts - as per schedule 'M'

Schedules 'A' and 'M' forms part of this Balance Sheet...

Per our Report of even date attached...

For **R. K. KHANNA & ASSOCIATES**

Chartered Accountants

Firm Regn. No: 105082W)

*(Signature)*

UDIN 19027444 AAAACK TQ4L

(S. MANJU GEORGE)

Partner

Membership no.027444)



For **CALVARY CHAPEL TRUST**

*(Signature)*

(Mr. L. Gunasekaran)

Trustee

*(Signature)*

(Mrs. Victoria Gunasekaran)

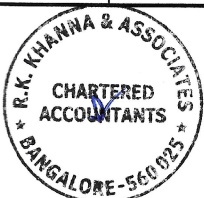
Trustee

Place : Bangalore

Date: 26/09/2019

**CALVARY CHAPEL TRUST, BANGALORE**  
**CENTRAL OFFICE- FOREIGN CONTRIBUTION ACCOUNT**  
**RECEIPTS AND PAYMENTS ACCOUNT FOR THE PERIOD ENDED 31.03.2019**

31.3.2018	RECEIPTS	31.3.2019	31.3.2018	PAYMENTS	31.3.2019
	<b>Opening Balances:</b>			<b>Grants given to Projects</b>	
937.00	Cash	1,178.00		<b>Child Care:</b>	
7,26,507.90	State Bank of India - SB	12,196.65	48,12,515.00	Home of Hope for Girls, Bangalore	41,24,000.00
11,288.59	State Bank of India - CA	5,414.77	10,78,230.00	Home of Hope for Senior Boys, Bangalore	11,71,150.00
	<b>Contributions</b>		58,32,380.00	Home of Hope for Boys, Bangalore	61,92,430.00
	<b>USA</b>		20,47,496.00	Home of Hope for Special Children, Bangalore	24,40,350.00
9,18,50,035.00	Calvary Chapel, Boise	8,70,90,285.00	32,26,234.00	Home of Hope for Children (G), Nachikuppam	31,58,550.00
18,537.00	Others	0.00	34,45,340.00	Home of Hope for Girls, Nazareth	33,76,850.00
			84,96,550.00	Home of Hope for Boys, Nazareth	81,63,050.00
16,475.00	<b>UK</b>	50,219.84	15,70,708.00	Home of Hope for Boys, Manipur	6,51,200.00
13,56,250.00	<b>Austria</b>	14,79,708.00	1,15,30,724.00	Home of Hope for Special Children, Varanasi	85,90,950.00
6,86,642.00	<b>Germany - OEWK</b>	0.00	13,56,250.00	Home of Hope for Boys, Koppal	14,79,708.00
0.00	<b>Saudi Arabia (Shaini, G.S)</b>	13,079.12		<b>HIV+/AIDS Care &amp; Support:</b>	
			2,70,997.00	HIV+/AIDS Rehabilitation Project, Bangalore	2,88,000.00
23,102.00	Bank Interest	11,289.00	0.00	Positive People's Project, Nazareth	0.00
	<b>Refunds &amp; Recoveries:</b>		29,86,484.00	Odisha Community Development Project	18,29,723.00
2,14,000.00	Rental and Lease Deposits	2,05,500.00	16,89,279.00	Jharkhand Community Development Project	12,31,150.00
8,46,750.00	Staff Loan	8,61,500.00	24,66,726.00	Bihar Community Development Project	19,81,450.00
55,58,675.00	Advance for Expenses	38,86,046.00	19,68,150.00	Thondi Community Development Project	5,64,850.00
76,793.00	TDS Deduction	2,67,643.00		<b>Child Development Centers:</b>	
38,400.00	Professional Tax Deducted	64,000.00	17,16,550.00	Community Development Project, Bangalore	24,58,251.00
	TDS refund from Govt.	0.00	50,49,204.00	Children Center Department, Koppal	48,34,980.00
	VFBF Contribution	0.00	11,56,850.00	Shimoga Community Development Project	8,77,010.00
	LIC	0.00	9,91,490.00	Hukkeri Community Development Project	7,32,000.00
	Other Income - Rent from Manipur	250.00	22,85,207.00	Yadagiri Community Development Project	15,63,650.00
			8,95,168.00	Krishnagiri Community Development Project	10,06,500.00
			8,17,413.00	Child Development Project, Puthoor	5,24,635.00
			18,62,612.00	Heaven's Gate, Nagercoil	7,94,000.00
			29,05,876.00	Gujarath Community Development Project	19,62,950.00
			20,75,690.00	Himachal Pradesh Community Development Project	18,04,900.00
			18,64,500.00	<b>Adult Literacy Programme:</b>	
				Adult Literacy, Koppal	19,25,400.00
				<b>Programme Expenses</b>	
			34,89,696.00	Child Care Expenses	42,41,488.00
			23,55,976.00	Child Development Center expenses	30,74,706.78
			2,78,373.00	HIV+/AIDS Care & Support Expense	2,04,394.00
			6,75,586.00	Adult literacy-Slum Women & Children Education	0.00
			5,96,898.00	Medical care	5,10,352.00
			1,21,410.00	Leprosy Programme Expenses	52,620.00
			0.00	Medical Programme	0.00
			5,41,975.00	Youth Camp Expenses	3,02,181.00
				TV Literacy Programme	9,01,585.00
				<b>Administration</b>	
			37,60,311.00	Honorarium	41,34,349.00
			2,05,715.00	Gifts & Allowances	2,77,000.00
			1,07,960.00	Hospitality	1,00,502.00
				Staff Welfare expenses;	
			51,000.00	- Volunteers' F.B.F.	58,000.00
			39,429.00	- Life Insurance	43,918.00
			76,950.00	- Contribution to MUT Smile Program	0.00
			3,29,100.00	Rent	3,79,120.00
			14,44,037.00	Travel & Conveyance	12,44,835.00
			1,94,359.00	Rates, Taxes	1,83,689.00
			1,13,755.00	Insurance	1,69,766.00
10,14,24,392.49	C/O	9,39,48,309.38	8,87,81,153.00	C/O	7,96,06,192.78



31.3.2018	RECEIPTS	31.3.2019	31.3.2018	PAYMENTS	31.3.2019
10,14,24,392.49	B/F	9,39,48,309.38	8,87,81,153.00	B/F	7,96,06,192.78
			2,24,911.00	Prof. Tax Enrolment, Returns amount etc....	0.00
			19,919.00	Books & Periodicals	2,235.00
			76,319.00	Printing & Stationery	1,96,575.00
			3,17,381.00	Postage & Courier	2,44,829.40
			2,16,122.00	Telephone & Internet	1,70,049.00
			1,87,707.00	Audit Fee & Professional Charges	2,30,404.00
			6,67,841.00	Promotional Expenses	2,96,095.00
			72,750.00	Security expenses	99,500.00
			62,658.07	Bank Charges	74,946.80
			92,500.00	Bad debts	0.00
			45,079.00	Electricity and Water	50,693.00
			6,86,417.00	Repairs & Maintenance:	5,96,802.00
			2,832.00	Computer Accessories	92,296.00
				<b>Deposits, Loans and Advances</b>	
			2,60,000.00	Rental and Lease Deposit	1,70,000.00
			10,25,000.00	Staff Loan	9,07,000.00
			55,19,517.00	Advance for Expenses	99,14,706.22
			76,793.00	TDS Paid	1,81,247.00
			73,000.00	Prof. Tax	59,200.00
				<b>Fixed Assets</b>	
				Land	
			2,20,173.00	Building	
				" Tree House	2,60,000.00
			4,50,000.00	Compound wall	
			26,232.00	Furniture and fittings	87,037.00
			1,65,602.00	Equipments	1,85,166.00
			21,35,697.00	Vehicle	2,96,018.00
				Bore well, Motor & Pump set	9,000.00
				Computer & Accessories	1,94,142.00
				<b>Closing Balance;</b>	
			1,178.00	Cash	1,037.00
			12,196.65	State Bank of India - SB	13,384.21
			5,414.77	State Bank of India - CA	9,753.97
10,14,24,392.49	<b>Total</b>	<b>9,39,48,309.38</b>	<b>10,14,24,392.49</b>	<b>Total</b>	<b>9,39,48,309.38</b>

For R. K. KHANNA & ASSOCIATES

Chartered Accountants  
(Firm Regn. No: 105082W)



Manju George)  
Partner

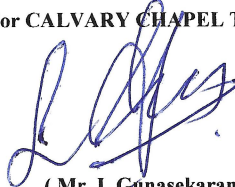
(Membership No.027444)

Place : Bangalore

Date: 26/09/2019



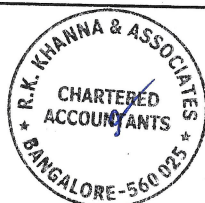
For CALVARY CHAPEL TRUST



( Mr. L. Gunasekaran)

Trustee

		31st March 2019	31st March 2018
<b>SCHEDULE B :</b>			
<b>LOANS AND ADVANCES</b>			
Staff Loan...			
Advance for expenses...		8,07,500.00	7,57,000.00
Tax Deducted at Source...		67,60,206.22	7,55,228.00
		750.00	86,586.00
		<b>75,68,456.22</b>	<b>15,98,814.00</b>
<b>SCHEDULE C :</b>			
<b>DEPOSITS</b>			
Gas Deposit...			
Telephone Deposit...		35,206.00	36,906.00
Rental Deposit...		16,949.00	16,949.00
Electricity Board Deposit...		19,22,150.00	20,01,250.00
Cable TV Deposit...		47,334.00	47,124.00
		3,000.00	2,000.00
		<b>20,24,639.00</b>	<b>21,04,229.00</b>
<b>SCHEDULE D :</b>			
<b>CASH AND BANK BALANCES</b>			
Cash in Hand...			
Foreign Contribution Accounts		69,227.00	63,231.00
Local Contribution Accounts		5,601.00	8,093.00
		<b>74,828.00</b>	<b>71,324.00</b>
Cash at Bank...			
<b>FC A/C.</b>	<b>Particulars</b>	<b>Amount</b>	<b>Amount</b>
Foreign Contribution A/c.	Bank, Branch & Account Number		
	S.B.I. St. Marks Road, 10977254610	13,384.21	12,196.65
	S.B.I, Banagirinagar A/c No.35608289049	9,753.97	5,414.77
<b>Transferred and Held at Project/Programme Sites:</b>			
Home of Hope for Girls, Bangalore	S.B.I, Padmanabhanagar A/c. No.34691939507	1,31,485.10	10,167.80
Home of Hope for Senior Boys, Bangalore	S.B.I, Padmanabhanagar A/c. No.10075383344	1,613.06	9,447.31
Home of Hope for Boys, Bangalore	S.B.I, Banagirinagar A/c No.35072012399	2,61,876.68	54,552.58
Home of Hope for Children, Nachikuppam	Bank of Baroda, Veppanapalli A/c. No.11280100010549	52,390.78	73,021.58
Home of Hope for Girls, Nazareth	Tamilnad Mercantile Bank Ltd., A/c.No.054100710400503	18,785.88	49,863.88
Home of Hope for Boys, Nazareth	S.B.I, Nazareth A/c. No.35339292818	70,776.75	1,95,074.25
Home of Hope for Boys, Manipur	S.B.I, Churachantpur, A/cNo.33984016405	0.00	26,652.75
Home of Hope for Special Children, Varanasi	S.B.I, Lahurabir, Varanasi, A/C. No.32837310979	13,513.50	1,36,606.50
Home of Hope for Boys, Koppal	Syndicate Bank, Koppal A/c. No.18012200033455	1,28,079.18	40,204.91
Odisha Community Development Project	S.B.I, ADB Khodasingh, Odisha, A/c No.32779678904	1,10,554.05	1,00,008.55
Jharkhand Community Development Project	S.B.I, Ranchi, A/ c No.32794322969	99,771.00	1,71,671.00
Bihar Community Development Project	S.B.I, Bihar A/c. No.33752641263	1,28,810.00	1,49,884.50
Thondi Community Development Project	S.B.I, 4Thondi, Ramanathapuram A/c No.35385218147	19,143.85	51,972.85
Community Development Project, Bangalore	S.B.I, Padmanabhanagar, A/c.No.34615088454	1,41,763.97	1,94,796.77
Children Center Department., Koppal	S.B.I, Koppal A/c. No. 30304213536	1,99,252.55	34,802.05
Shimoga Community Development Project	S.B.I, Gopalagowda Extn. Shimoga, A/c. No.32945947121	1,308.50	1,141.50
Hukkeri Community Development Project	S.B.I, Hukkeri, A/c.No.32941505426	2,407.50	6,363.00
Yadagiri Community Development Project	S.B.I, Yadgir A/c. No.33097027695	3,404.00	43,551.00
Child Development Project, Puthoor	S.B.I, Chittoor A/c. No.30884104056	4,946.50	5,147.00
Heaven's Gate, Nagercoil	S.B.I, Thengampudur A/c. No.11392019230	0.00	77,723.38
Heaven's Gate, Nagercoil	SBI, Thengampudur A/c. No.38080200866	75,974.19	-
Gujarat Com. Development Project	S.B.I, Gandhidam A/c. No.10316592733	38,466.00	37,639.00
Himachal Pradesh Community Development Project	S.B.I, Barmana A/c. No.32917971066	816.50	5,578.50
		<b>15,28,277.72</b>	<b>14,93,482.08</b>
<b>Local Contribution A/C.</b>			
Local Contribution A/C.	S.B.I, St. Marks Road, A/c. No.34623725202 - CA	20,335.70	24,493.75
Local Contribution A/c, Nachikuppam (Home A/c.)	Bank of Baroda, Veppanapalli A/c. No.11280100000693	32,477.78	40,672.86
Local Contribution A/c- Calvary Chapel Church, Bangalore	S.B.M, Hanumanthanagar, A/c No.54015295940- SB	73,662.67	18,224.57
		<b>1,26,476.15</b>	<b>83,391.18</b>
		<b>16,54,753.87</b>	<b>15,76,873.26</b>
		<b>17,29,581.87</b>	<b>16,48,197.26</b>
<b>Total Cash and Bank balances</b>			





**SCHEDULE M:  
SIGNIFICANT ACCOUNTING POLICIES AND NOTE TO ACCOUNTS**

**Background**

The Calvary Chapel Trust came into existence on 1st October 1991 for the main purpose of taking care of orphans/destitute/HIV infected Children, providing nutritious assistance to infected children and family, and providing education/counselling to infected people.

**1. Basis of accounting and preparation of financial statements**

The financial statements of the Trust are prepared under the historical cost convention on cash basis of accounting in accordance with the normally accepted Accounting Principles and are in line with the relevant law and guidelines and Accounting Standards prescribed by the Institute of Chartered Accountants of India.

**2. Significant Accounting Policies**

**i. Use of estimates**

The preparation of financial statements in conformity with India GAAP requires the management to make judgments, estimates and assumptions that affect the reported amounts of revenues, expenses, assets and liabilities and the disclosure of contingent liabilities, at the end of the reporting period. Management believes that the estimates used in the preparation of financial statements are prudent and reasonable. Future results could differ from these estimates.

**ii. Capital Fund**

Capital Fund represents value of Fixed Assets carried forward in the Books. Excess on short fall if any, is transferred from the General Fund during the year.

**iii. Fixed Assets**

The Property, Plant and Equipment are stated at their cost of acquisition or construction less accumulated depreciation, including any cost attributable to bringing the assets to their working condition for their intended use. Subsequent expenditures relating to Property, Plant and Equipment are capitalized only when it is probable that future economic benefits associated with these will flow to the Machine and cost of the item can be measured reliably. Repairs & maintenance costs are recognized in the statement of Income and Expenditure when incurred. The cost and related accumulated depreciation are eliminated from the financial statements upon sale or retirement of the assets and resultant gains or losses are recognized in the statement of Income and Expenditure.

Depreciation on Property, Plant and Equipment is provided on the written down value method over the estimated useful life. The depreciation method, the useful life and residual value are determined by the management at the time the asset is acquired and renewed periodically individually at the end of each financial year. The rates of depreciation are as prescribed in the Income Tax Act, 1961, existing in the year of purchase of asset.

**iv. Revenue recognition**

The revenue received as Donation is accounted on receipt of the same.

**Note to Accounts**

**i. Related Party Disclosures:**

(All amounts in Rupees)

Name of Related party	Relationship	Transactions	For the year ended 31st March 2019
Mr. R. Selvaraj	President	Honorarium	3,64,140.00
Mr. L. Gunasekaran	Trustee	Honorarium	5,27,076.00
Mr. G. Prabhakar Sathiaraj	Treasurer	Honorarium	1,80,000.00
Mrs. Victoria Gunasekaran	Trustee	Honorarium	1,89,756.00
Mr. Heinrich	Trustee	Honorarium	3,04,130.00

Refer our Report of even date attached...

**For R. K. KHANNA & ASSOCIATES**

Chartered Accountants

(Firm Regn. No: 105082W)

UDIR 1027444AAAAL7046

(S. MANJU GEORGE)

Partner

(Membership no.027444)



**For CALVARY CHAPEL TRUST**

(Mr. L. Gunasekaran)

Trustee

(Mrs. Victoria Gunasekaran)

Trustee

Place : Bangalore

Date: 26/09/2019